



INTERNATIONAL PROGRAM

THE STUDENT HANDBOOK

FACULTY OF ECONOMICS
SRINAKHARINWIROT UNIVERSITY

ACADEMIC YEAR 2022

GREETING FROM THE DEAN

Dear Freshmen,

On the behalf of the Faculty of Economics, Srinakharinwirot University, it is my pleasure to welcome you to a new academic year. You are facing a new chapter of life, new experiences and new challenges. You are pursuing your studies in a faculty that offers a great opportunity to fulfill your knowledge and develop soft & hard skills.



The covid-19 pandemic situation is expected to decline. We'll see a return to normal learning and social activities. Our instructors and supporting staffs are excited to welcome new students and start the important work of enabling all learners to succeed and contribute their full potential in the future.

This student handbook provides essential information on the international program of study, and helps you plan for and progress through the achievement goals.



Finally, I look forward to watching you grow and support you every step of the way in your journey to the graduation stage. With all good wishes for a successful and enjoyable experience.

Assistant Professor Adul Supanut, PhD
Dean of the Faculty of Economics

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Bachelor of Economics Program (International Program)

Curriculum of 2021

1. Program title

Bachelor of Economics Program (International Program)

2. Name of degree and field of study

Full Title: Bachelor of Economics (International Program)

Abbreviation: B. Econ. (International Program)

3. Philosophy, significance and objectives of the curriculum

3.1 Philosophy

To provide education to the graduates to acquisition of analytical skills and being able to apply economic knowledge to meet the needs of the international labor market in line with the 21st century learning skills and have ethics.

3.2 The objectives of the curriculum

The qualifications of the program's graduates are as follows:

3.2.1 To produce knowledgeable graduates with economic competence. Being able to analyze various occurring economic and social phenomena. Being able to apply economic concepts and theories to pursue a career in economics and related fields according to international standards.

3.2.2 To produce graduates with economic knowledge coupled with English communication skills and the use of technology to pursue a career that meets the needs of the labor market in both the public and private sectors, both domestically and internationally.

3.2.3 To produce graduates with morality, ethics, public consciousness and social responsibility.

4. Educational Management

4.1 Academic System

An academic system is a semester system in which an academic year is divided into two fifteen-week semesters, according to Srinakharinwirot University regulations for Bachelor program 2005

4.2 Summer session

Summer semester is offered, if necessary, under the consideration of the curriculum committee, Faculty of Economics

5. Transfer of credits, courses, and cross-university registration

In accordance with the regulations of Srinakharinwirot University at the undergraduate level 2005 on the change of student status and credit transfer as follows:

5.1 Pre-semester preparation is to be carried out. Instructors are to be assigned by the curriculum committee to put teaching schedules together for each semester.

5.2 The committee is to hold meetings to follow up on classroom teaching in order to uncover any problems and assess instructors.

5.3 Instructors who are responsible for the curriculum are to plan to manage their teaching with the faculty committee. Instructors should follow up their activities and report annually for the purpose of curriculum development.

5.4 Teaching assessment

- At the end of the semester, there are online instructor evaluations by students and course evaluation by instructors.

- The curriculum committee is to follow up on curriculum implementation in order to get information pursuant to the improvement of teaching strategies, the application of teaching strategies, the provision of facilities affecting the quality of the curriculum and in order to report on the curriculum to the Dean.

5.5 There is to be a follow up on the evaluation of teaching quality

5.6 There is to be a follow up on curriculum implementation in order to get information for the improvement of teaching strategies, the application of teaching strategies, the provision of facilities affecting the quality of the curriculum and the report of the curriculum proposed to the Dean.

5.7 After four years, the implementation of the curriculum is to be evaluated by the committee, by external specialists, by fourth year students and by employers. A report on this curriculum implementation must be carried out.

5.8 There is to be an evaluation of curriculum satisfaction by graduates.

5.9 The evaluation outcomes in items 5.7 and 5.8 are to be taken into account in accordance with economic and social changes.

6. Curriculum

Bachelor of Economics Program (International Program) is a four-year undergraduate program with a minimum requirement of 122 credits.

6.1 Number of Credits

Minimum number of credits required for the bachelor's degree is 122 credits.

6.2 Curriculum Structure

Subject	Credit
1. General education	<u>30</u>
1.1 Learning and communicating in the 21 st century Sector	6
1.2 Art of using English for International Communication Sector	6
1.3 SWU for Society Sector	6
1.4 Science, Mathematics and Technology Sector	6
1.5 Humanity and Social Sciences Sector	3
2. Major Modules	<u>72</u>
2.1 Required Modules	
2.1.1 Introduction to Microeconomics Module	6
2.1.1 Introduction to Macroeconomics Module	8
2.1.3 Accounting and Finance for Economists Module	9
2.1.4 Economic Theory Module	9
2.1.5 Empirical Economics Module	6
2.1.6 Development Economics Module	6

Subject	Credit
2.1.7 Managerial Economics and Decision-Making Module	6
2.1.8 Introduction to International Economics and Banking System Module	9
2.1.9 Research Seminar and Practical Training Module	7
2.2 Elective Modules	6
2.2.1 Finance and Investments Module	
2.2.2 Entrepreneur Module	
2.2.3 International Economics Module	
2.2.4 Current Issues and Special Topics in Economics Module	
3. Free elective courses	<u>20</u>
Students are required to enroll at least 20 credits of courses that opens in Srinakharinwirot University or other universities both in Thailand and abroad.	
Total (minimum)	122

6.3 Course List

1. General education: The minimum requirements are 30 credits from the followings:

1.1 Learning and communicating in the 21 st century	6 Credits
SWU 191 Learning to the world of 21 st century	3(2-2-5)
SWU 192 Thai language for communication	3(2-2-5)
1.2 Art of using English for International Communication Sector	6 Credits
SWU 193 Listening and speaking for effective English Communication	3(2-2-5)

SWU 194	Reading and Writing for effective English Communication	3(2-2-5)
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1.3 SWU for Society Sector		6 Credits
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SWU 195	Creative Citizen for Society	3(2-2-5)
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SWU 196	Science and Art of Sustainable Social Development	3(2-2-5)
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1.4 Science, Mathematics and Technology Sector		6 Credits
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SWU 244	Science for Better Life and Environment	3(3-0-6)
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SWU 342	Electronic Commerce	3(2-2-5)
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1.5 Humanity and Social Sciences Sector		3 Credits
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SWU 261	Active Citizens	3(3-0-6)
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2. **Major Modules:** The minimum requirements are 72 credits from the followings

2.1 Required Modules

2.1.1 Introduction to Microeconomics Module		6 Credits
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ECN111	Mathematical Economics 1	3 (2-2-5)
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ECN112	Principles of Microeconomics	3 (2-2-5)
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2.1.1 Introduction to Macroeconomics Module		8 Credits
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ECN121	Principles of Macroeconomics	3 (2-2-5)
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ECN122	Introduction to Business and Business Ethics	3 (2-2-5)
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ECN123	Thai Economy	2 (1-2-3)
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2.1.3 Accounting and Finance for

Economists Module		9 Credits
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ECN211	Economic Statistics	3 (2-2-5)
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ECN212	Financial Accounting	3 (2-2-5)
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ECN213	Corporate Finance	3 (2-2-5)
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	2.1.4 Economic Theory Module	9 Credits
ECN221	Mathematical Economics 2	3 (2-2-5)
ECN222	Intermediate Microeconomics	3 (2-2-5)
ECN223	Intermediate Macroeconomics	3 (2-2-5)
	2.1.5 Empirical Economics Module	6 Credits
ECN311	Introduction to Econometrics	3 (2-2-5)
ECN312	Economic Policy Analysis	3 (2-2-5)
	2.1.6 Development Economics Module	6 Credits
ECN321	Economic Development	3 (2-2-5)
ECN322	Public Economics	3 (2-2-5)
	2.1.7 Managerial Economics and Decision Making Module	6 Credits
ECN331	Managerial Economics	3 (2-2-5)
ECN332	Project Feasibility Analysis	3 (2-2-5)
	2.1.8 Introduction to International Economics And Banking System Module	9 Credits
ECN411	Money and Banking	3 (2-2-5)
ECN412	Financial Economics	3 (2-2-5)
ECN413	International Economics	3 (2-2-5)
	2.1.9 Research Seminar And Practical Training Module	7 Credits
ECN421	Economic Research	3 (2-2-5)
ECN422	Economic Seminar	1 (0-2-1)
ECN423	Internship	3 (0-9-0)
	2.2 Elective Modules	6 Credits
	Choose 1 Module from 2.2.1-2.2.4 for 6 Credits	
	2.2.1 Finance and Investments Module	6 Credits
ECN431	Principles of Investments	2 (1-2-3)
ECN432	Derivative Securities	2 (1-2-3)

ECN433	Financial Modelling	2 (1-2-3)
	2.2.2 Entrepreneur Module	6 Credits
ECN441	Economics of Logistics	2 (1-2-3)
ECN442	Economics of E-Commerce	2 (1-2-3)
ECN443	Economics for Startup Entrepreneurs	2 (1-2-3)
	2.2.3 International Economics Module	6 Credits
ECN451	International Trade	2 (1-2-3)
ECN452	International Finance	2 (1-2-3)
ECN453	Economy of Southeast Asia	2 (1-2-3)
	2.2.4 Current Issues and Special Topics In Economics Module	6 Credits
ECN461	Special Topics in Economics	3 (2-2-5)
ECN462	Current Economics Problems and Issues	3 (2-2-5)

3. Free elective courses

Students are required to enroll at least 20 credits of courses that opens in Srinakharinwirot University or other universities both in Thailand and abroad.

The definition of subject codes

ECN means Economics

The first number means the year of the subjects.

The second number means the order of the module each year.

The third number means the order of the course in each module.

The definition of the credit number such as 3(3-0-6)

The first number refers to the total credits of the module.

The first number in the parentheses refers to lecture hours per week.

The second number in the parentheses refers to practice hours per week.

The third number in the parentheses refers to self-study hours per week.

6.4 Study Plan

THE FIRST YEAR (SEMESTER 1)

Modules	Credits
General Education	9
Introduction to Microeconomics Module	6
Total	15

THE FIRST YEAR (SEMESTER 2)

Modules	Credits
General Education	9
Introduction to Macroeconomics Module	8
Total	17

THE SECOND YEAR (SEMESTER 1)

Modules	Credits
General Education	6
Accounting and Finance for Economists Module	9
Total	15

THE SECOND YEAR (SEMESTER 2)

Modules	Credits
General Education	6
Economic Theory Module	9
Total	15

THE THIRD YEAR (SEMESTER 1)

Modules	Credits
Empirical Economics Module	6
Free Elective Module	10
Total	16

THE THIRD YEAR (SEMESTER 2)

Modules	Credits
Development Economics Module	6
Managerial Economics and Decision Making Module	6
Total	12

THE FOURTH YEAR (SEMESTER 1)

Modules	Credits
Introduction to International Economics and Banking System Module	9
Research Seminar and Practical Training Module	7
Total	16

THE FOURTH YEAR (SEMESTER 2)

Modules	Credits
Elective Modules	6
Free Elective Module	10
Total	16

6.5 Course Description

1. General education: The minimum requirements are 30 credits from the followings:

1.1 Learning and Communicating 6Credits
in the 21stCentury Sector

SWU 191 Learning to the world of 21st Century 3(2-2-5)
A study of self-improvement for Working in the 21st century, knowing concepts and essential skills in the 21st century by using digital technology and study about human behavior, mental and intellectual situations in daily life their adaptation in the digital age.

SWU 192 Thai Language for Communication 3(2-2-5)
A Study of using Thai language for communication. It covers synthesis and communication strategies in various situations. Understanding the use of Thai Language and various texts in cultural context.

1.2 Art of Using English for International 6 Credits
Communication Sector

SWU 193 Listening and Speaking for 3(2-2-5)
Effective English Communication

A Study of using English Skills. Focusing on listening and speaking in English as an international language, utilizing various learning processes. both inside and outside the classroom. Which Includes listening, speaking exercises by using various digital media technology.

SWU 194 Reading and Writing for 3(2-2-5)
Effective English Communication

A Study and practice English Skills. Focusing on reading in English as an international language, utilizing various learning processes. both inside and outside the classroom. Which Includes reading exercises by using various digital media technology.

1.4 SWU for Society Sector 6 Credits
SWU 195 Creative Citizen for Society 3(2-2-5)
A Study of the creative citizenship with diversity mindset in Thai's society through Public Participation that demonstrates responsibilities as a citizen within the community. Including in the digital technology and society, coexisting with others as leaders and followers to the various situation and multiculturalism.

SWU 196 Science and Art of Sustainable Social Development 3(2-2-5)
A Study of the concept of the United Nations Sustainable Development Goals (SDGs). Analysis of social problems, understanding social problems and how to solve problems that may arise in the future that will affect people in society. Focus on creative problem-solving activity, mainly on the problem-solving process using diverse methods by application of digital technology to develop the society.

1.5 Science, Mathematics and Technology Sector 6 Credits
SWU 244 Science for Better Life and Environment 3(3-0-6)
A study of the scientific, social, and cultural aspects of environmental issues. Focuses on the applications of science in health, human settlements, and protection of the environment, understanding environmental engages forms of that are relevant to identifying, and resolving environmental problems.

SWU 342 Electronic Commerce 3(2-2-5)
A Study the use of Electronic Payment system and the protocols used, Study Electronic Fund Transfer and secure electronic transaction protocol for credit card payment. Digital economy: Identify the methods of payments on the net – Electronic Cash, cheques and credit cards on the Internet.

1.6 SWU 261	Humanity and Social Sciences Sector Active Citizens	3 Credits 3(3-0-6)
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Study the history and culture of Thai government politics Citizen Paradigm in democracy system, the tax system law, civic duties according to the constitution, and the importance of peaceful means in Life Public awareness and participation in reducing social inequality including guidelines for adjustment as ASEAN citizens and world citizens.

2. Major Modules: The minimum requirements are 72 credits from the followings

2.1 Required Modules

2.1.1 ECN111	Introduction to Microeconomics Module Mathematical Economics 1	6 Credits 3 (2-2-5)
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A study of fundamental mathematical logic and tools for economic analysis: set and function, basic level of matrix algebra, derivatives, basic comparative static analysis, optimization in a single variable model.

ECN112	Principles of Microeconomics	3 (2-2-5)
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A study of general knowledge about the ideas and analysis of microeconomics: demand and supply, market equilibrium, elasticity, equilibrium intervention, the theory of consumer behavior, the theory of production and cost, perfect competition market, imperfect competition market.

2.1.1 ECN121	Introduction to Macroeconomics Module Principles of Macroeconomics	8 Credits 3 (2-2-5)
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A study of general knowledge about the ideas and analysis of macroeconomics: the determination of national income and national income accounts, consumption and investment, unemployment and inflation, economic growth, aggregate demand, aggregate supply, money markets, monetary policies and fiscal policies, basic international finance.

ECN122 Introduction to Business and Business Ethics 3 (2-2-5)
A study of fundamental ideas of management, business, marketing, human-resources, business environment and financial management policies. Principles of business morality including basic measures and laws that related to business management.

ECN123 Thai Economy 2 (1-2-3)
A study of evolution of the Thai economy, a change in Thai economic structure, the linkage between Thai economy and the rest of the world, monetary policy, fiscal policy, Thailand 4.0 model.

2.1.3 Accounting and Finance for

Economists Module 9 Credits

ECN211 Economic Statistics 3 (2-2-5)
A study of probability, random variables, samplings, probability distributions, estimation, hypothesis testing, nonparametric tests, correlation analysis, economic application, big data analytics, and usage of statistical software.

ECN212 Financial Accounting 3 (2-2-5)
A study of definitions of accounting, objectives and benefits of accounting, topics in accounting; general principles and procedures, preparation of trial balance, working papers, financial statements for service firms and merchandising firms, voucher system and petty cash system.

ECN213 Corporate Finance 3 (2-2-5)
A study of the role of financial management, financial analysis, financial planning and forecasting, profit planning, working capital management, cash management and securities, debt management, inventory management, short-term, medium-term financing, the financial structure and cost of capital, and dividend payment policy.

2.1.4 Economic Theory Module 9 Credits

ECN221 Mathematical Economics 2 3 (2-2-5)

A study of mathematics applied to economics: linear models, comparative statics by using differentials and total derivatives, optimization in multi-variable models, integral calculus, differential equations and difference equations.

ECN222 Intermediate Microeconomics 3 (2-2-5)

A study of microeconomic theories: price effect, income effect, substitution effect, choices under uncertainty, externalities, public goods, monopolist's strategies, monopolistic competitive market, oligopoly and market for factor inputs, game theory, and asymmetric information.

ECN223 Intermediate Macroeconomics 3 (2-2-5)

A study of the determination of aggregate output, inflation rates, unemployment and interest rates. Analyzing the relation between goods markets, money markets and labor markets, the role of monetary policies and fiscal policies in economic stabilization, rational expectations theory, Real Business Cycle theory and models of macroeconomics in an open economy.

2.1.5 Empirical Economics Module 6 Credits

ECN311 Introduction to Econometrics 3 (2-2-5)

A study of estimating parametric linear regression models, problems commonly encountered in estimating such models, and interpreting the estimates from such models.

ECN312 Economic Policy Analysis 3 (2-2-5)

A study of economic policies using the combination of analysis and case studies. Focus on taxation, social insurance, subsidies, income distribution, public health, education, environment and government fiscal budget. A study of strategic choice of production units which affects the attribution of public policies and the method of which the production units can be beneficial when making choices.

2.1.6 Development Economics Module 6 Credits

ECN321 Economic Development 3 (2-2-5)

A study of the comparison of economic development between developed and developing countries, economic development theory, sufficiency economy, measurement of economic development, development and globalization, poverty and income distribution, public health, population structure change and development, migration, education and dynamic human capital between rural and urban, environment, the overall economic development of Asia by a practical approach.

ECN322 Public Economics 3 (2-2-5)

A study of concepts of market efficiency, market failure and government failure, necessity of public policy and its limitations, government projects evaluation, cost benefit analysis, economic analysis of taxation on social welfare.

2.1.7 Managerial Economics and

Decision Making Module 6 Credits

ECN331 Managerial Economics 3 (2-2-5)

Study quantitative analysis of demand, production and production costs analysis, vertical merger, pricing management and strategies under the markets' structure, dynamic price competition, entry and exit of new business units, forecasting, making decisions under unstable circumstances, strategic positioning for the organizations and internal organizations.

ECN332 Project Feasibility Analysis 3 (2-2-5)

A study of project planning, writing project, project management, and project evaluation of both financial and economic by focusing on actual case studies.

2.1.8 Introduction to International Economics

And Banking System Module 9 Credits

ECN411 Money and Banking 3 (2-2-5)

A study of money markets, roles of financial institutions in the economic system, roles of a central bank in regulating banking activities, an effect of monetary policies on interest rates, real estate markets, bond markets and stock markets. Analyzing objectives and tools of Bank of Thailand's monetary policies including monetary targeting and inflation targeting.

ECN412 Financial Economics 3 (2-2-5)

A study of financial markets, efficient-market hypothesis, risk aversion in the context of utility theory, portfolio theory, the Capital-Asset Pricing Model, derivative securities.

ECN413 International Economics 3 (2-2-5)

A study of international trade theories and basic international finance theories, comparative advantage, benefits of trade, theories of contemporary trade, trade policies that use taxes and other tools with no taxes, exchange rates, balance of payment, adjustment process of balance payment and exchange rates and financial crises.

2.1.9 Research Seminar and

Practical Training Module 7 Credits

ECN421 Economic Research 3 (2-2-5)

A study of methods and processes of conducting research in a systematic manner, topic selection, identification of research question, problem and significance, literature search and review, conceptual framework, selecting appropriate research methods, data analysis, references and in-text citations, plagiarism, report writing technique, presentation technique.

computer software for investment portfolio management, use of computer software for solving optimization problems and decision making, use of computer software for financial planning.

2.2.2 Entrepreneur Module 6 Credits

ECN441 Economics of Logistics 2 (1-2-3)

Study fundamental ideas of transportation and logistics and economics; analyzing problematic topics, theory of demand and supply in logistics, supply chain management, efficiency and effectiveness of transport and traffic policies, factors influencing decision to use transportation, natural monopoly and economy of scales in transportation, transportation's scale expectation and case studies of logistics development.

ECN442 Economics of E-Commerce 2 (1-2-3)

Study theoretical models to help understand the economics behind various internet businesses, A Characteristic and Structure of E-Commerce, Principles and restriction of E-Commerce, Business information Exchange technology, E-Commerce system development, Tend, Law and restriction on E-Commerce.

ECN443 Economics for Startup Entrepreneurs 2 (1-2-3)

Study of economic theories and concepts for Startup entrepreneurs that can be applied to start-up firms operating in technology disruption and volatile business environments, planning and formulating entrepreneurial strategies using innovative approaches to risk management, production efficiency, resource leveraging, and value creation.

2.2.3 International Economics Module 6 Credits

ECN451 International Trade 2 (1-2-3)

Application of the theory of international trade since the Classical theory, Neoclassical theory, new trade theory, and other groups by using mathematical tools, an analysis of the international trade policy,

7. People

7.1 Faculty's board



Assistant Professor Adul Supanut, PhD
Dean of the Faculty of Economics



Assistant Professor Suppanunta Romprasert, PhD
The Economics Subject Area Chair



Assistant Professor Sivalap Sukpaiboonwat, PhD
Associate Dean for Administration



Assistant Professor Peera Tangtammaruk, PhD
Associate Dean for Student Developments



Thongchart Bowonthumrongchai, PhD
Assistant Dean for Academic Services



Danai Tanamee, PhD
Assistant Dean for International Relations
and Communications



Assistant Professor Nattaya Prapaipanich, PhD
Assistant Dean for Academics and Research



Ms. Sirikarn Kittichayanon
Director, Office of the Dean

7.2 Academic Staff



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